

MINUTES

May 16, 2022

The Board of School Trustees of the Attica Consolidated School Corporation met at 5:34 p.m. for a special meeting in the Attica High School Library, 211 E. Sycamore Street, Attica, IN 47918. Members present were Kelly Hiller, Jill Mandeville, Laurie Pierce, Chris VanDeWater and Chris Gayler. Also present were Sheri Hardman, Superintendent, DJ Jensen, AHS Principal, and Dusty Goodwin, Elementary Principal.

AGENDA

Jill Mandeville made a motion the board approve the agenda as read, seconded by Laurie Pierce and passed 5-0.

COMMUNICATIONS FROM THE FLOOR

Gibraltar, Tecton, & Baker Tilly - Building project review and financing overview after sale of bonds.

Belvia Gray with Baker Tilly attended the meet virtually and explained that the bonds for the building project were sold on Thursday, May 12, 2022 and that the interest rate on the bonds were not as good as they had anticipated when they looked at market rates back in October of 2021 and based the maximum bond amount on. The current rate the school was able to get with the bond sale was 3.96% compared to 2.33% which was the market rate at the time of estimating the maximum bond amount when the bond process began. This means that the total amount of bond the school would be able to secure is \$2 million less than originally planned and would only allow the project cost to be at maximum \$16,340,000.

Stacy Abernathy with Tecton was not able to be at the meeting but did send a colleague Nathan Wireman in his place. Nathan discussed the need to revise the budget with the new information that we had concerning the bond sale which would mean cutting another \$2 million from the project and to look at piecing out the athletic complex parts of the project to show what their individual cost would be and allow the board to decide on what they feel would be within the budget after the elementary school project.

Gibraltar discussed and advised the board that the high school has extra space that is not being utilized and using that space rather than building new would be much more economical for the school and allow more of the project to be funded.

The ACSC School Board along with administration, Gibraltar representatives, and the Tecton representative toured the high school to look at the areas where more space could be utilized for the elementary school.

The ACSC School Board asked Tecton to come up with a breakdown of the cost of the football field, the track, 6 tennis courts, and what it would cost to redo all the parking lots at the high school for the regularly scheduled board meeting on Monday, May 23rd.

COMMUNICATIONS FROM THE BOARD

None

REPORT OF THE SUPERINTENDENT

1. Chris VanDeWater made a motion that the Board approve the personnel sheet for May 16, 2022 for the hiring of 7th Grade Class Sponsor- Jessica Galloway and the resignation of MS Special Education Teacher- Sam Terrell (resignation effective and last day was May 3, 2022) and AES MoMH Teacher- Tori Current (resignation effective at the end of the 2021-22 school year), seconded by Laurie Pierce, motion passed 5-0.

SUPERINTENDENT'S ITEMS OF INTEREST

Summary of the 2022 Bond Sale - The summary was covered during the Communication from the Floor section of the meeting and no further information was discussed at this time.

There being no further business to come before the Board at this time, Jill Mandeville made a motion to adjourn the meeting at 8:06 p.m.

_____ President
Kelly Hiller

_____ Member
Chris Gayler

_____ Vice President
Jill Mandeville

_____ Member
Chris VanDeWater

_____ Secretary
Laurie Pierce